



Balance Sheet

VOL. 82, NO. 8

DAYTON CHAPTER

It's our Annual Student Night Event – Come and Meet Our Future Professionals

There is a special event at 4:30 p.m.
for students and those learning about other areas in the accounting profession

PRE-DINNER SPEAKER

February 17, 2009
5:30 p.m.
Mandalay Banquet Center

Jason Ortiz
JC & Associates

***Loss Mitigation Services
for Home Foreclosures***



Jason Ortiz has been investing in real estate for more than 10 years. For the last five years, Jason has become an expert in pre-foreclosure real estate investing and as a result is able to assist homeowners in avoiding foreclosure. His

real estate investing experience, coupled with his diverse professional background, has presented the unique opportunity to serve the community in making wise real estate investing decisions. In 2005, he started the real estate investing company, JC & Associates, which provides loss mitigation services to homeowners in foreclosure.

He graduated Summa Cum Laude from the University of North Carolina with a BS in Economics and has completed a MA in Information Management from Webster University. Jason has served in the US Army and the US Air Force. Jason has been a Certified Professional Contracts Manager (CPCM) for seven years. He is also currently serving as President-Elect of the Dayton Chapter of the National Contract Management Association (NCMA).

DINNER PROGRAM SPEAKER

February 17, 2009
6:30 p.m.
Mandalay Banquet Center

Todd Dewett, PhD.
TVA, Inc.

Leadership – Fuel for Leaders

Dr. Dewett has many different labels: professor, author, leadership expert, trainer, consultant, professional speaker, caffeine addict and Harley Davidson nut. He views his job as developing and inspiring people in organizations. He gets it done by combining a massive dose of energy with world class knowledge to deliver a message that brings leadership to life. He has been quoted in the *New York Times*, *BusinessWeek*, CNN, MSNBC, the *Christian Science Monitor* and hundreds of other outlets and has published papers in leading academic journals and conferences.



Dr. Dewett's credentials include a BBA from the University of Memphis, an MBA from the University of Tennessee, and a PhD in Management from Texas A&M University. Since beginning his career with Andersen Consulting and Ernst & Young, he has since worked with a wide range of organizations from Fortune 500s to government agencies. He is currently a tenured Management professor at Wright State University.

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President's Message

It's February and time for our largest event of the year, our annual Student Night program where we recognize the best accounting students from many of the universities in our area.

Your Dayton Chapter of the IMA, the Ohio Regional Council, and the IMA itself each play a consistent role at many levels in promoting the resources, communication, training, and career development necessary for growing the accounting profession.

The IMA supports several professional partnerships which help our members develop the many aspects of their careers in management accounting and finance.

- The IMA is one of the five founding organizations of the Committee on Sponsoring Organizations ([COSO](#)) established in the late 1980s by a government commission called the Treadway Commission.
- The IMA supports a partnership between business leaders and educators through the [National Academy Foundation \(NAF\)](#) to address the need to prepare students for professional careers. NAF serves over 50,000 students in over 500 Academies in 41 states and the District of Columbia in urban schools through small learning communities.
- IMA supports [The PhD Project](#), a unique diversity initiative that encourages African-Americans, Hispanic-Americans, and Native American to pursue a Ph.D. in business and serve as role models and mentors for minority business students.

We will have three excellent opportunities to support our student guests this month. Prior to the regular pre dinner CPE session, we will have several local accounting and finance professionals available to meet with the students to talk about the experiences and rewards of their careers. Next we will have presentations by Jason Ortiz, of JC & Associates on "Loss Mitigation Services for Home Foreclosures" and from Todd Dewett, PhD from the Wright State University School of Management on the always important topic of "Leadership."

Mark your calendars for these valuable opportunities and invite a friend, colleague, or fellow member to an evening of CPE and support for our students.

Tony Griffin
President



Here are the calendar details (and CPE opportunities!) for the next two months. We hope that you will plan on joining us at the Mandalay Banquet Center every month beginning at 5:30 p.m. for the CPE session and 6:30 p.m. for the dinner session.

<u>MEETING DATE</u>	<u>CPE SESSION SPEAKER & TOPIC</u>	<u>DINNER SESSION SPEAKER & TOPIC</u>
Tues, Mar 17th, 2009	James Whalen <i>"7 Strategies to Reinvent Your Business"</i>	J. Michael Henson <i>"Financial Issues in Government Contracts"</i>
Tues, Apr 21st, 2009	Phil Parker <i>"Economic Development-Dayton"</i>	Bob Davis <i>"International Financial Reporting Standards"</i>
Thurs-Fri, Apr 23 rd -24th, 2009	35th Annual Meonske Conference at Kent State University	
Fri.-Sat., May 8 th -9th, 2009	Ohio Regional Council – Leadership Training	

IMA Launches “Member Get a Member” Campaign; Cash Prizes for IMA Members

Everyone has a professional network and word of mouth is one of the best ways to communicate with colleagues. IMA® is tapping into its greatest resource, its members, for a special promotion, the **Member Get a Member** campaign. From January 13 to March 16, 2009, IMA encourages its members to help the cause by signing up at least one new member (or more). As an incentive, IMA members who recruit the greatest number of new members will win cash prizes.

“By growing IMA’s membership we will be able to offer more valuable products and services, and have a greater voice in representing the profession. This effort begins with IMA members, who have personally experienced what IMA has to offer,” said Jeff Thomson, IMA president and CEO.

Accounting and finance professionals can tap into IMA for research and industry information, networking, certification, and continuing education, among other benefits. A special IMA Benefits Flyer to is available help you spread to word to colleagues.

Following the **Member Get a Member** promotion period, the top three individual members who recruit the greatest number of new members will receive cash awards:

First Place: US\$1,000

Second Place: \$600

Third Place: \$400

Plus, all other members who recruit at least one new member will be entered into a random drawing for four (4) additional cash prizes of \$250 each.

To participate in this special promotion and become eligible for prizes, visit www.memberchallenge.net to access online and printable applications, promotion rules, and instructions. The Member Get a Member promotion is open to all active IMA members (U.S. and International).

IMPORTANT NOTES & DATES ABOUT THE 90TH ANNUAL IMA CONFERENCE IN DENVER

Ohio Council is offering the **chance to win a free conference registration** (email Paul Myers to register at paul.myers@itwfeg.com)

You have the opportunity to serve as a volunteer for both registration and helping with events

KEY DATES

January 12, 2009 Conference Registration Opens

February 13, 2009 Early, Early Bird registration ends (approximately \$245 additional savings).

March 27, 2009 Early Bird registration ends (approx \$200 savings) and volunteer discount ends (approx \$100 savings).

May 15, 2009 Sleeping Room cut off for Sheraton Denver Downtown Hotel. there is no guarantee that rooms will be available until May 15th, so don't delay in booking your accommodations.

May 22, 2009 Pre-registration ends for mailed & faxed registrations; online registration remains open. On-site fees go into effect.

SAVE THE DATES (Thursday April 23 and Friday April 24)
35th Annual Meonske Professional Development Conference
 Kent State University & Ohio Council of the Institute of Management Accountants
One of the "Top-five U S financial reporting conferences"

Friday, April 24, 2009, Conference (8 hours CPE)

Morning

- **"The Latest Changes from the Regulators!" –Financial Reporting Panel**
 - **Dennis R. Beresford**, E&Y Executive Professor of Accounting, University of Georgia, and former Chairman of the FASB – Panel Moderator
 - **Robert H. Herz**, Chairman of the FASB
 - **David L. Holman**, Ernst & Young National Director of Accounting Standards
 - **Charles D. Niemeier**, Board Member, PCAOB

Keynote Luncheon Speaker

- **Harvey L. Pitt**, CEO, Kalorama Partners LLC and former Chairman of the SEC

Afternoon

- **Michael D. Capellas**, Chairman and CEO, First Data and former CEO of Compaq Computer Corporation and MCI (formerly WorldCom)

"Strategies To Position For Economic Recovery In A Turbulent Economy – What Financial Executives Must Know"

- **Robert B. "Yank" Heisler Jr.**, Dean, College of Business Administration & Graduate School of Management, Kent State University, and former Chairman, KeyBank - Moderator
- **Richard H. Marsh**, Senior VP and CFO, FirstEnergy Corporation
- **Mark R. Belgya**, CFO/Vice President/Treasurer, J .M. Smucker Company CFO (not confirmed)

Thursday, April 23, 2009, Preconference Workshop (8 hours CPE)

Morning, with concurrent tracks (8:15 – 11:45 AM)

- **Track 1 – Ethics and Fraud Awareness**
 - **"Ohio Board of Accountancy Approved Professional Standards and Ethics, "** – **Dr. Norman R. Meonske**, Professor of Accounting, Kent State
 - **"Avoiding Increasing Corporate Financial Fraud"** – **Robert Biskup** and **Kimberly Burke**, Deloitte Financial Advisory Services
- **Track 2 – Fair Value Standards Bootcamp**
 - **"Purchase Accounting, Goodwill Impairments, and Mark-to-Market Accounting – an overview of FAS 141R, 142 and 157"** – **Greg O'Hara** and **Jay Wachowicz**, Stout Risius Ross Financial Advisory Services

Afternoon

- **"When Your Boss Tells You To Do Something Wrong – Inside Story of the \$2.5 Billion HealthSouth Fraud"**, **Aaron Beam**, Former CFO of HealthSouth & Convicted Felon
- **"Boot camp For Making Yourself More Valuable in the Workplace - Managing Your Career -Best Practices In Hiring Good People, The Art of Networking, Contracting In A Recession "** Panel –
 - **Evan Scocus Scocus**, Controller, **Goodyear**
 - **Florian Kete**, VP HR, **Excel Polymers**
 - **Lisa Morgan**, Branch Manager, **Robert Half**

GLEIM DISCOUNTS FOR DAYTON CHAPTER MEMBERS**All Four Exam Parts**

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$503.17 (32% discount)

CMA Gleim Online: \$314.88 (30% discount)

Book and Test Prep CD-ROM: \$243.04 (20% discount)

Single Exam Part

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$149.77 per part (30% discount)

CMA Gleim Online: \$87.47 per part (30% discount)

Book and Test Prep CD-ROM: \$60.76 per part (20% discount)

To learn more, [please contact Chad Murray](mailto:chad.murray@gleim.com) at (800) 874-5346 ext. 222.

via email at chad.murray@gleim.com. Hours: Mon-Fri: 10am-7pm est.

Please visit their home page: www.gleim.com

Controller Opening – Sydney, OH – Manufacturing (non-automotive)

Salary range = \$75,000 to \$100,000

Our client is a Non Automotive Manufacturing Company and a leader in their industry who is looking for a controller for their manufacturing facility. Lots of potential for career growth within the organization. Successful candidates will be degreed and promotable for additional opportunities which may or may not be local.

Responsibilities include:

- Plant internal controls and develop effective processes
- Cycle and physical counts of raw material, fixed asset accuracy, spare parts, etc.
- Lead external auditors and support local tax audits.
- Financial analysis
- Perform/lead plant cost accounting responsibilities
- Perform month end close, variance analysis, and report preparation for use by Corporate HQ and local plant management.
- Review and analysis of plant level budgets and forecasts.
- Responsible for generation of plant level standard cost data.
- Review and approve monthly reconciliations for submission to corporate consolidation.

QUALIFICATIONS:

Bachelors Degree in Accounting, CPA or CMA preferred

5 years cost accounting experience in a manufacturing environment at a minimum.

Send resumes to **Scott Peeler, Mergis Group** at:

Ph: 937-439-5501 x 215

Fax: 937-439-5520

scottpeeler@mergisgroup.com



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FEBRUARY, 2009

MEETING REGISTRATION FORM * MANDALAY BANQUET CENTER

Meeting Date, Tuesday, February 17, 2009

Please reserve by Thursday, February 12, 2009

Do you plan to attend the 5:30 p.m. session? Yes No (please mark)

6:30 p.m. Main Entrée: London Broil

Reservation is for _____ member(s) & _____ guests

Member Name: _____

Guest Name: _____

Amount enclosed \$ _____ (\$27 advance reservation, \$30 at door)

Please make checks payable to Dayton Chapter IMA.

(You may call/fax in your advance reservation with all information and pay at the door; however, no-shows will be charged.)

Dinner preference: Main Entrée _____ Vegetable Plate _____

Send checks with reservations to:

Dennis Cable
K-force Professional Staffing
Work Phone: 937-449-1725 Fax 937-461-6888
Email: dcable@kforce.com